

The logo for the Emerging Manager Awards 2022 is centered on a light blue background. It consists of a dark blue rectangular box with the text "EMERGING MANAGER" in white, "AWARDS" in a larger, bold, light blue font, and "2022" in white, flanked by two horizontal white lines.

EMERGING MANAGER
AWARDS
— 2022 —

Ballast's SmidCap Equity strategy has been selected as a finalist in the 2022 Emerging Manager Awards. Ballast is among 21 strategies across 18 different managers and seven different categories.

Overall, 413 products were considered. Managers were ranked based on the following criteria: excess returns over the benchmark, performance versus peers, product asset growth and product asset percentage growth and information ratio. This year we also incorporated manager skill as calculated by Aapryl.

The top three managers in each category will now be handed over to a committee made up of industry experts in the plan sponsor and consulting communities that will evaluate the merits of each firm based on quantitative and qualitative measures before selecting the winners, who will then be announced in the April issue of [Emerging Manager Monthly](#). The committee will remain anonymous during the selection stage to maintain the integrity of the process.

To be eligible for the awards, managers must have submitted year-end 2021 data to Informa PSN by Jan. 24, have at least \$10 million in product assets and have full-year 2021 performance figures as well as 2020 year-end product asset information. Firm-wide assets for non-minority- and women-owned firms were capped at \$2 billion, while MWBE equity managers with up to \$10 billion were considered and all MWBE fixed-income managers were considered.

This year's finalists are:

U.S. Small-Cap Equity

- Hodges Capital Management
- Oliver Luxxe Assets
- Tieton Capital Management

U.S. Smid/Mid-Cap Equity

- Ballast Asset Management 
- Harvey Partners
- Summit Creek Advisors

U.S. Large-Cap Equity

- Black Cypress Capital Management
- Brookmont Capital Management
- DOMO Capital Management

U.S. Core Fixed-Income

- EARNEST Partners
- Longfellow Investment Mgmt. Co.
- Ramirez Asset Management

International Equity

- Eagle Ridge Investment Management
- GlobeFlex Capital
- Martin Investment Management

International Small-Cap Equity

- Ativo Capital Management
- GlobeFlex Capital
- Metis Global Partners

Emerging Markets Equity

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